

Public Disclosure of Forms 990, 990-T and Other Documents

Tax-exempt organizations are required to make certain returns and documents available for public inspection during normal business hours at the organization's principal office and regional or district offices having three or more employees. Regional offices that only provide an exempt service and do not have administrative or management staffs are excluded. If the organization does not have a permanent office, it may arrange for inspection within a reasonable time at a reasonable location of its choice *or* it may mail the documents within two weeks to the requester. There are additional special rules for chapters covered by a group exemption letter.

The following summarizes the required disclosures:

- Tax exempt organizations must make their three most recent Annual Information Returns, Forms 990, available for public inspection. Private Foundations and Section 527 Political Organizations must make their entire Form 990-PF/990, with all schedules available for inspection. All other organizations are allowed to omit the names and addresses of contributors from the Schedule B list of contributors. Note that Schedule B is not deleted from the public inspection copy: it will include the amounts of cash contributions reported and descriptions of non-cash contributions—it will only have the names and addresses left off.
- **Recent passage of the Pension Protection Act of 2006 now requires that Section 501(c)(3) organizations must disclose unrelated business income tax returns, Forms 990-T, and make them available for public inspection. This provision is effective for returns filed after the date of enactment, August 17, 2006. The rule for organizations exempt under sections other than 501(c)(3) has not changed. Non-section 501(c)(3) organizations are not required to disclose Form 990-T.**
- In addition to the annual tax filings noted above, the organization's exemption application (including all schedules, IRS correspondence and determination letter) must also be available. There is an exclusion for exemption applications filed before July 15, 1987 if the organization does not have the application.

Organizations must provide copies of all or any part of the above listed documents to any person who requests them in person or in writing. The organization may charge only a "reasonable" fee for reproduction and the actual postage for mailing of the documents. "Reasonable" charges for reproduction are currently \$1.00 for the first page and \$0.15 for each additional page—the same amount that the IRS currently charges for document requests.

Generally, with regards to in-person requests, copies must be provided within the same day; written requests must be honored within 30 days unless the organization requests payment in advance for reproduction and mailing. In that case, copies must be mailed within 30 days of receipt of payment.

Exception: Documents do not have to be provided to requesters if they are made available (and downloadable) on an Internet website. The organization must notify parties requesting documents that they are available on the website and include the website address. The rules for Internet posting are fairly exacting—please contact us if you want further information or assistance in posting your organization's documents. Other methods for making documents widely available may be prescribed by the IRS Commissioner in the future.

If an organization receives requests as part of an harassment campaign, it does not have to comply with the requests. The IRS District Director for the organization's Key District determines if there is such a campaign.

Penalties:

There is a \$20 per day penalty for not complying with the public disclosure requirements up to a maximum of \$10,000 *per return* (there is no limitation for failure to comply with the disclosure requirements for exemption applications). No penalty will be imposed if the failure is due to reasonable cause. Willful failure to comply with the disclosure rules carries an additional penalty of \$5,000.

BDO Seidman would be happy to answer any questions you might have about this important and complex set of regulations.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2007

Open to Public Inspection

Department of the Treasury Internal Revenue Service(77)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2007 calendar year, or tax year beginning Sep 1, 2007, and ending Aug 31, 2008

B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending. C Name of organization: National Wildlife Federation Endowment, Inc. D Employer Identification Number: 52-0806695 E Telephone number: (703) 438-6000

H (a) Is this a group return for affiliates? H (b) If 'Yes,' enter number of affiliates. H (c) Are all affiliates included? H (d) Is this a separate return filed by an organization covered by a group ruling?

J Organization type (check only one) [X] 501(c) 3 (insert no.) [] 4947(a)(1) or [] 527

K Check here [] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 -> 26,544,160.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 21 rows and 4 columns: Description, (A) Securities, (B) Other, Total. Includes rows for Contributions (0), Direct public support (241,928), Indirect public support (2,656,047), Total revenue (4,938,719), Total expenses (5,886,694), and Net assets at end of year (74,621,800).

Part I Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See *instructions*.)

See Supporting Statement

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a				
22b Other grants and allocations (att sch) (cash \$ <u>5,295,000.</u> non-cash \$ <u>0.</u>) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	5,295,000.	5,295,000.		
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a	0.	0.	0.	0.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26				
27 Pension plan contributions not included on lines 25a, b, and c	27				
28 Employee benefits not included on lines 25a - 27	28				
29 Payroll taxes	29				
30 Professional fundraising fees	30				
31 Accounting fees	31	53,159.	0.	53,159.	0.
32 Legal fees	32				
33 Supplies	33				
34 Telephone	34				
35 Postage and shipping	35				
36 Occupancy	36				
37 Equipment rental and maintenance	37				
38 Printing and publications	38				
39 Travel	39	619.	0.	619.	0.
40 Conferences, conventions, and meetings	40				
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42				
43 Other expenses not covered above (itemize):					
a Investment Management Fees	43a	282,930.	0.	282,930.	0.
b Consultant and Contractual	43b	76,522.	0.	76,522.	0.
c Bank Fees	43c	24,754.	0.	24,754.	0.
d Other Operating Expense	43d	153,710.	0.	153,710.	0.
e	43e				
f	43f				
g	43g				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	44	5,886,694.	5,295,000.	591,694.	0.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)
		Beginning of year		End of year
ASSETS	45 Cash — non-interest-bearing		45	4.
	46 Savings and temporary cash investments	690,589.	46	573,500.
	47a Accounts receivable	47a 11,812,263.		
	b Less: allowance for doubtful accounts	47b	9,641,817.	47c 11,812,263.
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b		48c
	49 Grants receivable		49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54a Investments — publicly-traded securities ... L-54a Stmt <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		30,227,328.	54a 26,933,052.
b Investments — other securities (attach sch) ... L-54b Stmt <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		38,746,944.	54b 34,748,040.	
55a Investments — land, buildings, & equipment: basis ... 55a 2,400.				
b Less: accumulated depreciation (attach schedule) ... L-55 Stmt ... 55b 0.		2,400.	55c 2,400.	
56 Investments — other (attach schedule)		56		
57a Land, buildings, and equipment: basis	57a			
b Less: accumulated depreciation (attach schedule)	57b		57c	
58 Other assets, including program-related investments (describe ► Charitable Gift Annuities and other trusts)		1,035,738.	58 1,069,183.	
59 Total assets (must equal line 74). Add lines 45 through 58		80,344,816.	59 75,138,442.	
LIABILITIES	60 Accounts payable and accrued expenses	318,318.	60	145,636.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ► Charitable Gift Annuities Liabilities)		429,419.	65 371,006.
66 Total liabilities. Add lines 60 through 65		747,737.	66 516,642.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	78,868,221.	67	73,693,339.
	68 Temporarily restricted	42,214.	68	42,214.
	69 Permanently restricted	686,644.	69	886,247.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		79,597,079.	73 74,621,800.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73		80,344,816.	74 75,138,442.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	88,101,123.
b	Amounts included on line a but not on Part I, line 12:		
	1 Net unrealized gains on investments	b1	-4,014,557.
	2 Donated services and use of facilities	b2	
	3 Recoveries of prior year grants	b3	
	4 Other (specify): <u>See supporting Statement</u>	b4	89,833,009.
	Add lines b1 through b4	b	85,818,452.
c	Subtract line b from line a	c	2,282,671.
d	Amounts included on Part I, line 12, but not on line a :		
	1 Investment expenses not included on Part I, line 6b	d1	
	2 Other (specify): <u>Inter-related entities transfers</u>	d2	2,656,048.
	Add lines d1 and d2	d	2,656,048.
e	Total revenue (Part I, line 12). Add lines c and d	e	4,938,719.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements	a	94,993,164.
b	Amounts included on line a but not on Part I, line 17:		
	1 Donated services and use of facilities	b1	
	2 Prior year adjustments reported on Part I, line 20	b2	
	3 Losses reported on Part I, line 20	b3	
	4 Other (specify): <u>See Supporting Statement</u>	b4	94,401,470.
	Add lines b1 through b4	b	94,401,470.
c	Subtract line b from line a	c	591,694.
d	Amounts included on Part I, line 17, but not on line a :		
	1 Investment expenses not included on Part I, line 6b	d1	
	2 Other (specify): <u>Inter-related entities transfers</u>	d2	5,295,000.
	Add lines d1 and d2	d	5,295,000.
e	Total expenses (Part I, line 17). Add lines c and d	e	5,886,694.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
<u>Raymond L. Golden</u> <u>11100 Wildlife Center Dr</u> <u>Reston VA20190</u>	<u>Chair</u> 3.00	0.	0.	0.
<u>Dulce M. Gomez-Zormelo</u> <u>11100 Wildlife Center Dr</u> <u>Reston VA20190</u>	<u>Treasurer</u> 5.00	0.	0.	0.
<u>Natasha B. Perkins</u> <u>11100 Wildlife Center Dr</u> <u>Reston VA20190</u>	<u>Asst Treasurer</u> 3.00	0.	0.	0.
<u>Cynthia Lewin</u> <u>11100 Wildlife Center Dr</u> <u>Reston VA20190</u>	<u>Secretary</u> 3.00	0.	0.	0.
<u>Eryn Starun</u> <u>11100 Wildlife Center Dr</u> <u>Reston VA20190</u>	<u>Asst Secretary</u> 2.00	0.	0.	0.
See List of Officers, Directors, Trustees, & Key Employees Statement				

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82 b	
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83 a	X
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83 b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84 a	X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84 b	n/a
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	85 a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85 b	N/A
	If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members	85 c	N/A
d	Section 162(e) lobbying and political expenditures	85 d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86 a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86 b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87 a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87 b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88 a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI	88 b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0. ; section 4912 ▶ 0. ; section 4955 ▶ 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89 b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	89 c	0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization	89 d	0.
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89 e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89 f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89 g	X
90 a	List the states with which a copy of this return is filed ▶ <u>See States Filed In</u>		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions.)	90 b	0
91 a	The books are in care of ▶ Dulce M. Gomez-Zormelo Telephone number ▶ (703) 438-6000 Located at ▶ 11100 Wildlife Center Drive Reston VA ZIP + 4 ▶ 20190-5362		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91 b	X
	If 'Yes,' enter the name of the foreign country ▶ <u>See Name of the Foreign Country</u>		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		